

Sotheby's EST. 1744 Wine

Press Release New York

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Sotheby's Wine Opens Autumn Auction Season With \$2.4 Million *Magnolia* Sale In New York

Besting the Collection's \$2.1 Million High Estimate,
With 64% of All Lots Achieving Prices
Above Their High Estimates



Lot 470
Petrus 1989 (12 BT)
Estimate \$38,000-55,000

NEW YORK, 10 September 2019 – Last Saturday in New York, Sotheby's Wine opened its fall 2019 auction season with The Magnolia Collection: Old World Wines from a Southern Gentleman, which achieved an outstanding \$2.4 million, against a pre-sale high estimate of \$2.1 million.

Distinguished by its breadth and depth of coveted Bordeaux, the September offering was led by a single lot of 12 bottles of Petrus 1989 that surpassed its high estimate to achieve \$68,200 (estimate \$38/55,000). Further Bordeaux highlights included two lots of Château Lafite 1982 that each sold for \$39,680. Strong prices for the First Growths and Super Seconds continued throughout the sale, with three lots of Château Latour 1982 and Château Mouton Rothschild 2000 each achieving \$24,800 (estimates \$14/19,000 and \$15/20,000, respectively).

Connor Kriegel, Head of Auction Sales for Sotheby's Wine in New York, commented: "We are very pleased with the results from our first wine sale of the fall season. In particular, our sale last Saturday saw enthusiastic global participation from bidders across the US, Asia and Europe both in the room and online, signaling a healthy appetite amongst collectors for some of the best wines that the market has to offer. It is with this strong momentum that we look forward to the remainder of our fall offerings, including the fourth and final part of The Don Stott Cellar this coming Saturday in New York."

AUCTION HIGHLIGHTS

Lot #	Description	Low Est.	High Est.	Price Realized
470	Petrus 1989 (12 BT)	\$38,000	\$55,000	\$68,200
172	Château Lafite 1982 (12 BT)	\$26,000	\$38,000	\$39,680
444	Château Haut Brion 1989 (12 BT)	\$15,000	\$20,000	\$24,800
200	Château Mouton Rothschild 1982 (12 BT)	\$9,000	\$12,000	\$21,080
643	Hermitage Rouge 1990 Jean-Louis Chave (10 BT)	\$7,000	\$10,000	\$14,880
642	Châteauneuf du Pape, Château Rayas 1989 (4 BT)	\$4,000	\$6,000	\$11,780
418	Château Montrose 1990 (12 BT)	\$5,500	\$7,500	\$10,540
537	Château Trotanoy 2000 (12 BT)	\$1,800	\$2,400	\$4,712
23	Bonnes Mares 1985 Domaine Georges Roumier (1 BT)	\$2,200	\$3,200	\$4,340
92	Chapelle Chambertin 1969 Clair Daü (5 BT)	\$1,500	\$2,400	\$3,720

About Sotheby's Wine

Sotheby's Wine's annual worldwide sales reached an important new milestone in 2018, with sales significantly exceeding US\$100 million in a single year – for further details, please click [here](#).

The *Rare Domaine de la Romanée-Conti from the Personal Cellar of Robert Drouhin* sale held by Sotheby's in New York in October 2018 set a new record for any bottle of wine at auction when a bottle of Romanée Conti 1945 sold for US\$558,000. Sotheby's also holds the world record for any wine lot at auction – the Romanée-Conti Superlot (114 bottles) which sold for HK\$12,556,250 (US\$1,609,776) at Sotheby's Hong Kong in October 2014.

In Spring 2019, Sotheby's set a world record for any series of wine sales when a four-day series of auctions in Hong Kong brought a combined total of HK\$273.1 million / US\$34.8 million. A record for a private wine collection sold at auction was also set when the three-day sale of *Transcendent Wines* realised a total of HK\$233.6 million / US\$29.8 million.

Sotheby's Wine auctions reached \$65 million worldwide in the first half of 2019, up 23% over the same period in 2018 and the highest spring season total since Sotheby's Wine auctions began in 1970.

About Sotheby's

Sotheby's has been uniting collectors with world-class works of art since 1744. Sotheby's became the first international auction house when it expanded from London to New York (1955), the first to conduct sales in Hong Kong (1973), India (1992) and France (2001), and the first international fine art auction house in China (2012). Today, Sotheby's presents auctions in 10 different salesrooms, including New York, London, Hong Kong and Paris, and Sotheby's BidNow program allows visitors to view all auctions live online and place bids from anywhere in the world. Sotheby's offers collectors the resources of *Sotheby's Financial Services*, the world's only full-service art financing company, as well as the collection, artist, estate & foundation advisory services of its subsidiary, *Art Agency, Partners*. Sotheby's presents private sale opportunities in more than 70 categories, including S|2, the gallery arm of Sotheby's Global Fine Art Division, and three retail businesses: Sotheby's Wine, Sotheby's Diamonds, and Viyet, the online marketplace for interior design. Sotheby's has a global network of 80 offices in 40 countries and is the oldest company listed on the New York Stock Exchange (BID).

**Estimates do not include buyer's premium. Prices achieved include the hammer price plus buyer's premium and are net of any fees paid to the purchaser where the purchaser provided an irrevocable bid.*

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