



## Press Release

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**Press Department:**  
**Diana Phillips**  
**(212) 606-7176**  
**Investor Relations:**  
**Jennifer Park**  
**(212) 894-1023**

### **SOTHEBY'S DECLARES FIRST QUARTER 2008 DIVIDEND**

**February 26, 2008**, The Board of Directors of Sotheby's (NYSE: BID) has declared a quarterly dividend of \$0.15 for the first quarter of 2008. The first quarter dividend is payable on March 15, 2008 to shareholders of record as of March 7, 2008.

#### **About Sotheby's**

Sotheby's is a global company that engages in art auction, private sales and art-related financing activities. The Company operates in 40 countries, with principal salesrooms located in New York, London, Hong Kong and Paris. The Company also regularly conducts auctions in six other salesrooms around the world. Sotheby's is listed on the New York Stock Exchange under the symbol BID.