



Press Release New York

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**SOTHEBY'S FIRST QUARTER 2009
EARNINGS CONFERENCE CALL INVITATION**

April 30, 2009, New York -- Sotheby's (NYSE: BID) will be holding its first quarter ended March 31, 2009 earnings conference call on **Thursday, May 7, 2009**. The call will be hosted by Bill Ruprecht, President and Chief Executive Officer, and Bill Sheridan, Chief Financial Officer, at **4:45 PM EDT**. The call will consist of a brief discussion of the Company's results followed by a question and answer period. The Company expects to release its earnings report early morning on Thursday, May 7, 2009 in advance of its annual shareholder meeting at 11:00 AM EDT that same day.

Domestic callers should dial 877-545-1402 and international callers should dial 719-325-4922. The call reservation number is 1115479. Please establish a line approximately 10 minutes prior to the call beginning.

To listen to the conference call via web cast, please go to:
<http://investor.shareholder.com/bid/events.cfm>. You will need Windows Media Player or Real Player to access the call. Please download either of these programs before the call begins. The web cast will be available for replay for two weeks after the call.

Conference call replay will be available for two weeks following the call at 888-203-1112 or 719-457-0820. Enter passcode 1115479.

Please call 212-894-1023 with any questions.