

# Sotheby's EST. 1744 Wine

Press Release New York

For Immediate Release

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## FINEST & RAREST WINES EXCEEDS \$2 MILLION AT SOTHEBY'S NEW YORK

Led by Top Prices for Iconic Wines in Historic Vintages from  
Burgundy & Bordeaux

One Jeroboam of DRC Richebourg 1971 Establishes  
A World Auction Record,  
Selling for \$39,360



Lot 158

A rare Jeroboam of DRC Richebourg 1971 Achieved \$39,360  
(Estimate \$8,500 – 13,000)

**NEW YORK, 26 April 2018** – Last Saturday in front of a packed saleroom, Sotheby's sale of Finest & Rarest Wines exceeded \$2 million, against a pre-sale high estimate of \$1.9 million, with 96% of lots sold. Hundreds of international collectors vying for nearly 1,000 lots of superlative wines from around the world drove competitive bidding on the phones, online and in the room.

Selections “From The Family Cellar of a Well-Respected Collector” led the sale, and brought many of the day’s highlights. Prices for exceptional Bordeaux and Burgundy selections soared over estimates, showing continued and growing interest for top wines from private collections. Burgundy was the star of the auction, commanding outstanding prices for DRC, Leroy, de Vogüé, and Dujac. In addition, a rare Jeroboam of DRC Richebourg 1971 achieved \$39,360, setting a world record for the wine and surpassing the previous auction record that was established by Sotheby’s just two years ago.

Full cases of Bordeaux also brought top prices during the sale: Haut Brion 1989 (estimate \$15,000-20,000) achieved \$24,600; double-magnums of Angéus 2005 (estimate \$3,500-5,000) realized \$9,840; and Pichon Lalande 1982 (estimate \$5,000-7,000) brought \$9,840.

*Connor Kriegel, Head of Auction Sales for Sotheby’s Wine in New York commented: “While the market for Burgundy remains as strong as ever, today we were thrilled with the impressive showing for wines from Bordeaux, the Rhône Valley, Italy and California. A vibrant room and energetic online bidders buoyed very strong prices throughout. We look forward to May 19<sup>th</sup>, as we offer Part II of Wines from the Estate of Jerry Perenchio.”*

Bidders also showed a great interest in other classic wine regions such as Piedmont and Rhône. A compelling selection of the legendary wines from the late Bruno Giacosa brought exceptional prices, including Barbaresco Santo Stefano Riserva from 1982, which achieved \$23,370. The very best growers from the Rhône Valley also attracted top prices, including magnums of the monumental Jaboulet Hermitage La Chapelle 1978 and Chave Hermitage 1989, while 8 bottles of the legendary Rayas 1990 achieved \$14,760.

#### HIGHLIGHTS

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|---|---|
| • Lot 1 Château Haut Brion 1989, 12 Bottles                           | Estimate \$15,000-20,000<br>Achieved \$24,600 |
| • Lot 158 Domaine de la Romanée-Conti,<br>Richebourg 1971, 1 Jeroboam | Estimate \$8,500-13,000<br>Achieved \$39,360  |
| • Lot 197 Domaine Leflaive<br>Chevalier-Montrachet 2005, 1 Jeroboam   | Estimate \$3,200-4,500<br>Achieved \$7,995    |

- Lot 210 JL Chave, Hermitage 1989, 4 Magnums Estimate \$4,000-5,500  
Achieved \$9,225
- Lot 213 Jaboulet, Hermitage La Chapelle 1978, 5 Magnums Estimate \$13,000-18,000  
Achieved \$29,520
- Lot 223 Château Rayas, Châteauneuf-du-Pape 1990, 8 Bottles Estimate \$8,000-11,000  
Achieved \$14,760
- Lot 249 Bruno Giacosa, Barbaresco Riserva,  
Santo Stefano di Neive 1982, 11 Bottles Estimate \$9,000-13,000  
Achieved \$23,370
- Lot 359 Domaine de la Romanée-Conti,  
Echézeaux 1990, 12 Bottles Estimate \$19,000-26,000  
Achieved \$43,050
- Lot 364 Domaine de la Romanée-Conti,  
La Tâche 1993, 1 Jeroboam Estimate \$10,000-15,000  
Achieved \$23,370
- Lot 516 Château Angélus 2005, 3 Double Magnums Estimate \$3,500-5,000  
Achieved \$9,840
- Lot 528 Château Pichon-Longueville, Lalande 1982, 12 Bottles Estimate \$5,000-7,000  
Achieved \$9,840

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Sotheby's has been uniting collectors with world-class works of art since 1744. Sotheby's became the first international auction house when it expanded from London to New York (1955), the first to conduct sales in Hong Kong (1973) and France (2001), and the first international fine art auction house in China (2012). Today, Sotheby's presents auctions in eight different salesrooms, including New York, London, Hong Kong and Paris, and Sotheby's BidNow program allows visitors to view all auctions live online and place bids in real-time from anywhere in the world. Sotheby's offers collectors the resources of Sotheby's Financial Services, the world's only full-service art financing company, as well as private sale opportunities in more than 70 categories, including S|2, the gallery arm of Sotheby's Contemporary Art department, as well as Sotheby's Diamonds and Sotheby's Wine. Sotheby's has a global network of 90 offices in 40 countries and is the oldest company listed on the New York Stock Exchange (NYSE).

*\*Estimates do not include buyer's premium and prices achieved include the hammer price plus buyer's premium.*

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