



Press Release

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SOTHEBY'S TO PRESENT AT BANK OF AMERICA CONSUMER CONFERENCE

March 12, 2007, Sotheby's (NYSE: BID) Chief Financial Officer, Bill Sheridan, will be presenting at the Bank of America 2007 Consumer Conference in New York, NY, on Tuesday, March 13, 2007, at 9:40 a.m. EST.

The presentation materials will be posted to <http://www.shareholder.com/bid/releasesE.cfm> prior to the presentation. A real-time audio webcast of the presentation will be posted to <http://www.veracast.com/webcasts/bas/consumer07/id77308423.cfm>. A replay of the webcast will be available following the presentation at the same link until March 30, 2007.