



Press Release New York

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**SOTHEBY'S THIRD QUARTER 2012
EARNINGS CONFERENCE CALL INVITATION**

November 5, 2012, New York -- Sotheby's (NYSE: BID) will be holding its third quarter ended September 30, 2012 earnings conference call on **Thursday, November 8, 2012**. The call will be hosted by Bill Ruprecht, President and Chief Executive Officer, and Bill Sheridan, Chief Financial Officer, at **4:45 PM EST**. The call will consist of a brief discussion of the Company's results followed by a question and answer period.

Domestic callers should dial 888-371-8897 and international callers should dial 970-315-0479. The call reservation number is 38294000. Please establish a line approximately 10 minutes prior to the call beginning.

To listen to the conference call via web cast, please go to:
<http://investor.shareholder.com/bid/events.cfm>. You will need Windows Media Player or Real Player to access the call. Please download either of these programs before the call begins.

Please call 212-894-1023 with any questions.