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**MODERN ART SALES TOTAL
 HK\$697 MILLION / US\$88.8 MILLION
 AT SOTHEBY'S HONG KONG**

**SANYU'S FINAL MASTERPIECE *NU*
 COMMANDS WORLD AUCTION RECORD PRICE OF
 HK\$198 MILLION / US\$25.2 MILLION**



Zao Wou-Ki's *21.04.59*

From the Artist's Famed 'Oracle Bone Period'
 Achieves HK\$105 Million/ US\$13.3 Million

New World Auction Records Established for

Sanyu | Pang Jiun | Li Huayi | Sophie Chang | Chu Ko | Zhuang Huayue
 Orazio Bacci | Nino Lo Duca

Modern Art Evening Sale

Total: HK\$610,566,000 / US\$77,816,640

Modern Art Day Sale

Total: HK\$86,485,000 / US\$11,022,500

Highest Total for a Modern Art Day Sale at Sotheby's Hong Kong

Strong Sell-Through Rate for Evening Sale: 97%

Average Sell-Through Rate: 82%

Four Themed Sections from Day Sale 100% Sold

Léonard Tsuguharu Foujita: Glimpses into the Floating World
Works of Lin Fengmian
Collection of Orazio Bacci
Collection of Nino Lo Duca

Hong Kong, 8 October 2019 Vinci Chang, Sotheby's Head of Modern Asian Art, commented: "Sanyu's final masterpiece *Nu* dazzled collectors from around the world in the lead up to this week's auction, and we were thrilled to see it achieve a new benchmark price for the artist. The painting's stellar performance, alongside two further works by the artist in the sale, is a true testament to Sanyu's international importance and appeal. Throughout the Evening and Day sales we saw strong competition for iconic works by modern masters from Zao Wou-Ki, Lin Fengmian and Guan Liang to Léonard Tsuguharu Foujita, which is a further vindication of the market's support and recognition for this category."

EVENING SALE LED BY LEGENDARY SANYU MASTERPIECES

- Sanyu's ***Nu*** soared to a record-breaking HK\$197,974,000 / US\$25,231,790
 - Sanyu's final masterpiece and one of his largest nude paintings
 - Appearing at auction for the first time since it was created more than half a century ago
 - Extensively illustrated in every catalogue of Sanyu's oil paintings and featured as the cover image of the invitation to the artist's final solo exhibition
- In addition, Sanyu's ***Nu Rose Sur Tissus Chinois*** sold for HK\$49,904,000 / US\$6,360,270
 - An extremely rare classic work by the artist from the 1930s
 - Appearing at auction for the first time since it was created

CONTINUED DEMAND FOR WORKS BY ZAO WOU-KI

- Most representative example of the artist's Oracle Bone series **21.04.59** sold for HK\$104,576,000 / US\$13,328,210
- **21.04.59** now ranked ninth of the artist's top 10 auction records
- Ten works by the artist were sold for a combined HK\$160,532,250 / US\$20,459,835

TRIUMPHANT RESULTS FOR GUAN LIANG, LIN FENGMIAN AND LÉONARD TSUGUHARU FOUJITA

- 11 works of **Lin Fengmian** in the two sales were 100% sold with a combined total of HK\$45,917,500 / US\$5,582,000. Most of the lots were sold above high estimates, led by *Lotus Pond* which fetched HK\$11,455,000 / US\$1,459,940
- All of 33 works of **Léonard Tsuguharu Foujita** were sold across evening and day sales for a total of HK\$37,187,500 / US\$4,739,000, led by *Jeune Femme au Petit Chien* which sold for HK\$16,975,000 / US\$2,163,000
- 12 works of **Guan Liang** across evening and day sales were sold with a combined HK\$ 19,652,500 / US\$2,504,712, with *Legend of the White Snake* being the top lot of the group at HK\$5,215,000 / US\$664,650

NEW ARTIST RECORDS

- **Pang Jiun's *The Dream About Bin-Hong Huang No.3***
Sale price: HK\$6,415,000 / US\$817,592
- **Li Huayi's *In the Spirit of the Big Dipper***
Sale price: HK\$5,935,000 / US\$756,416
- **Sophie Chang's *A. Blessing; B. Untitled***
Sale price: HK\$3,750,000 / US\$477,938
- **Chu Ko's *Endless Stretch***
Sale price: HK\$150,000 / US\$19,118
- **Orazio Bacci's *A. Group Photo of the Bacci Family, Hsiao Chin, Ho Kan and Friends B. The 4th Punto Movement Catalogues (Set of Eight)***
Sale price: HK\$47,500 / US\$6,054
- **Zhuang Huayue's *No.115***
Sale price: HK\$35,000 / US\$4,461
- **Nino Lo Duca's *A. Photo of Hsiao Chin and Kan B. Photo of Hsiao Chin C. Photo of Ho Kan***
Sale price: HK\$18,750 / US\$2,390

IMAGE DOWNLOAD

Dropbox: <https://bit.ly/2kaZ3sM> | Baidu: <https://pan.baidu.com/s/1b1dpobuPh-LbqLXfiTlwkg> (Pin: 74r2)

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**Estimates do not include buyer's premium. Prices achieved include the hammer price plus buyer's premium and are net of any fees paid to the purchaser where the purchaser provided an irrevocable bid.*

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