



Press Release New York

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SOTHEBY'S DECLARES FIRST QUARTER 2010 DIVIDEND

February 26, 2010, The Board of Directors of Sotheby's (NYSE: BID) has declared a quarterly dividend of \$0.05 for the first quarter of 2010. The first quarter dividend is payable on March 16, 2010 to shareholders of record as of March 9, 2010.

About Sotheby's

Sotheby's is a global company that engages in art auction, private sales and art-related financing activities. The Company operates in 40 countries, with principal salesrooms located in New York, London, Hong Kong and Paris. The Company also regularly conducts auctions in seven other salesrooms around the world. Sotheby's is listed on the New York Stock Exchange under the symbol BID.