

Sotheby's Holdings, Inc. First Quarter 2005 Earnings Conference Call Invitation

May 4, 2005 New York -- Sotheby's Holdings, Inc. (NYSE: BID) will be announcing earnings for the first quarter ended March 31, 2005 on Wednesday, May 11, 2005. The conference call will be hosted by Bill Ruprecht, President and Chief Executive Officer, and Bill Sheridan, Chief Financial Officer, at 9:00 AM EST. The call will consist of a brief discussion of the Company's results followed by a question and answer period.

Domestic callers should dial 800-240-4186 and international callers should dial 303-262-2211. The call reservation number is 11030119. Please establish a line approximately 10 minutes prior to the call beginning.

To listen to the conference call via web cast, please go to: <http://www.actioncast.acttel.com> and enter the passcode 28845 when prompted. You will need Windows Media Player or Real Player to access the call. Please download either of these programs before the call begins at 9:00 AM on May 11th. The web cast will be available for replay for two weeks after the call.

Please call 212-894-1023 with any questions.

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