



## Press Release

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### **SOTHEBY'S DECLARES THIRD QUARTER 2008 DIVIDEND**

**August 5, 2008**, The Board of Directors of Sotheby's (NYSE:BID) has declared a quarterly dividend of \$0.15 for the third quarter of 2008. The third quarter dividend is payable on September 15, 2008 to shareholders of record as of August 31, 2008.

#### **About Sotheby's**

Sotheby's is a global company that engages in art auction, private sales and art-related financing activities. The Company operates in 40 countries, with principal salesrooms located in New York, London, Hong Kong and Paris. The Company also regularly conducts auctions in six other salesrooms around the world. Sotheby's is listed on the New York Stock Exchange under the symbol BID.