

Sale of Banksy's *Girl with Balloon* is Confirmed

Newly Completed Work Titled

Love is in the Bin, 2018

Sells to the Winning Bidder in

Sotheby's Evening Sale of Contemporary Art Last Week

"Banksy didn't destroy an artwork in the auction, he created one. Following his surprise intervention on the night, we are pleased to confirm the sale of the artist's newly-titled Love is in the Bin, the first artwork in history to have been created live during an auction."

Alex Branczik, Sotheby's Head of Contemporary Art, Europe

***Love is in the Bin* will be on view to the public at Sotheby's London over the weekend**



London, 11 October 2018 – The winning bidder on Banksy's *Girl with Balloon* offered at Sotheby's last Friday has confirmed their decision to acquire the new work that was created that night, as part of the canvas passed through a hidden shredder seconds after the hammer fell. The new work has been granted a certificate by Pest Control, Banksy's authentication body, and has been given a new title, *Love is in the Bin*. The buyer, a female European collector and a long-standing client of Sotheby's, is proceeding with the purchase at the same price as was achieved in the room on the night. *Love is in the Bin, 2018*, will be on view to the public in Sotheby's New Bond Street galleries on Saturday and Sunday 13th and 14th October from noon until 5pm. Last entry at 4.40pm.

The buyer commented: *"When the hammer came down last week and the work was shredded, I was at first shocked, but gradually I began to realise that I would end up with my own piece of art history."*

Lot 67 in Sotheby's Contemporary Art Evening Sale on 5th October, Banksy's [Girl with Balloon](#) was one of a number of works hanging on the saleroom wall during Friday's auction. It was housed in an 'artist's frame', a large, heavy, Victorian-style frame of the kind often used by Banksy to poke fun at the establishment. Attractively estimated at £200,000-300,000, the work drew spirited bidding and hammered at £860,000 and a final sale price of £1,042,000 with Sotheby's commission¹. For more on the events of Friday night, and developments since, please see [here](#).

Catching the art world by surprise, this unexpected piece of performance art became instant art world history, making it the first time a new work had been created in the course of an auction.

Banksy has a history with pranking art establishments, having previously pulled stunts in the Louvre, Tate Britain, the British Museum, the Museum of Modern Art, the Metropolitan Museum of Art and the Natural History Museum. Sotheby's now joins that long and distinguished list.

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*Estimates do not include buyer's premium. Prices achieved include the hammer price plus buyer's premium and are net of any fees paid to the purchaser where the purchaser provided an irrevocable bid.

Images are available upon request

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¹ The auction record for a work by Banksy is held by *Keep it Spotless*, sold by Sotheby's in New York on 14 February 2008 for \$1,870,000 (£950,300). *Girl with Balloon* sold for £1,042,000 (\$1,357,726).